



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

HB 20-1280

# FINAL FISCAL NOTE

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| <b>Drafting Number:</b> | LLS 20-0482                                  | <b>Date:</b>           | July 23, 2020                                       |
| <b>Prime Sponsors:</b>  | Rep. Kipp; Larson<br>Sen. Bridges; Smallwood | <b>Bill Status:</b>    | Signed into Law                                     |
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**Bill Topic:** CDHE DATA FOR STUDENT RETURN ON INVESTMENT METRICS

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**Summary of Fiscal Impact:** **No fiscal impact.** This bill allows the Department of Higher Education to collect and analyze data from additional higher education institutions for the annual return on investment report.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This final fiscal note reflects the enacted bill.

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## Summary of Legislation

Under current law, the Department of Higher Education (DHE) prepares an annual return on investment (ROI) report for undergraduate degree and certificate programs. This bill allows the DHE to collect the data necessary to calculate ROI for degree and certificates offered by private occupational schools, by public and private out-of-state higher education institutions, or by seminary or religious training institutions.

## Assessment of No Fiscal Impact

The bill allows the DHE to collect the necessary data and expand the number and types of degree and certificate programs considered in the annual ROI report. Collecting additional data and including additional ROI information in the annual report will not impact the state expenditures necessary to prepare the report. For this reason, the bill is assessed as having no fiscal impact.

## Effective Date

The bill was signed into law by the Governor on March 27, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

## State and Local Government Contacts

Higher Education

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](http://leg.colorado.gov/fiscalnotes).