



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

HB 20-1261

FINAL FISCAL NOTE

Drafting Number:	LLS 20-1017	Date:	August 17, 2020
Prime Sponsors:	Rep. Esgar; Ransom Sen. Moreno; Rankin	Bill Status:	Signed into Law
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Bill Topic: GENERAL FUND TRANSFER TO IT CAPITAL ACCOUNT

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill transfers \$7.5 million from the General Fund for state information technology projects in FY 2019-20 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill, which was recommended by the Joint Budget Committee as part of its FY 2019-20 supplemental budget package.

**Table 1
State Fiscal Impacts Under HB 20-1261**

		FY 2019-20 <i>(current year)</i>	FY 2020-21	FY 2021-22
Revenue		-	-	-
Expenditures		-	-	-
Transfers	General Fund	(\$7,466,648)	-	-
	Capital Construction Fund	\$7,466,648	-	-
		\$0	-	-
TABOR Refund		-	-	-

Summary of Legislation

The bill makes a FY 2019-20 transfer from the General Fund to the Capital Construction Fund for state-funded information technology (IT) projects.

State Transfers

The bill transfers \$7,466,648 from the General Fund to the IT Capital Account in the Capital Construction Fund to pay costs associated with IT projects included in the 2020 supplemental bill for capital construction.

Effective Date

This bill was signed into law by the Governor and took effect on March 11, 2020.

State and Local Government Contacts

Joint Budget Committee Staff