



Legislative
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HB 20-1177

FINAL FISCAL NOTE

Drafting Number: LLS 20-0830
Prime Sponsors: Rep. Arndt
Sen. Tate

Date: September 10, 2020
Bill Status: Signed into Law
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Bill Topic: ENTERPRISE ZONE STATUTE FIXES OF DEFECTS

Summary of Fiscal Impact: **No fiscal impact.** This bill makes several adjustments to statutes related to the enterprise zone program. It does not impact the revenue or expenditures of any state or local agency.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

This bill makes several adjustments to statutes related to the enterprise zone program. First, the bill removes obsolete provisions for contributions to enterprise zone administrators. Second, the bill moves certain cross references that are incorrectly placed in the section of statute that allows for an investment tax credit in an enterprise zone. Finally, the bill removes an incorrect cross reference in the section of statute for new enterprise zone employees.

Assessment of No Fiscal Impact

The statutory alterations made by the bill are consistent with current practice. The bill does not change revenue, expenditure, or workload for any state or local agency and is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on June 23, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

State and Local Government Contacts

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.