



Legislative
Council Staff

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HB 20-1166

FISCAL NOTE

Drafting Number:	LLS 20-0575	Date:	February 5, 2020
Prime Sponsors:	Rep. Arndt; McKean Sen. Tate	Bill Status:	House Finance
		Fiscal Analyst:	Louis Pino 303-866-3556 louis.pino@state.co.us

Bill Topic: **AMENDMENTS DUE TO AUTOMATIC REPEAL OF TAX CREDIT**

Summary of Fiscal Impact: **No fiscal impact.** This bill makes several conforming amendments in statutes related to the enterprise zone income tax credit for new business facilities. It does not impact the revenue or expenditures of any state or local agency.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The bill reflects the introduced bill, as recommended by the Statutory Revision Committee.

Summary of Legislation

This bill makes several conforming amendments in statutes related to the enterprise zone income tax credit for new business facilities.

Assessment of No Fiscal Impact

The conforming amendments made by the bill align statutory references with current practice. The bill does not change revenue, expenditure, or workload for any state or local agency and is assessed as having no fiscal impact.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

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