



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

HB 20-1136

FINAL FISCAL NOTE

Drafting Number:	LLS 20-0763	Date:	August 10, 2020
Prime Sponsors:	Rep. Snyder Sen. Hansen; Tate	Bill Status:	Signed into Law
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Bill Topic: **INSURANCE INVESTMENT REGULATION MODERNIZATION**

Summary of Fiscal Impact: **No fiscal impact.** This bill expands the types of investments a domestic insurer can make. It has no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

This bill expands the types of investments a domestic insurer can make to reflect more current investment products.

Summary of Assessment

This bill affects how a domestic insurer manages its investment portfolio and does not affect the revenue, expenditures or workload of any state or local agency. Therefore, it is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on March 24, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed. It applies to investments made on or after the effective date. On January 1, 2021, it applies to all investments of an insurer.

State and Local Government Contacts

Information Technology Law Regulatory Agencies

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.