

**JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING NICOTINE PRODUCT REGULATION.

Prime Sponsors: Reps. Mullica and Larson  
Sens. Bridges and Priola

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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund/TABOR Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/26/20.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$45,414 cash funds from the Liquor Enforcement Division and State Licensing Authority Cash Fund to the Department of Revenue for FY 2019-20, which amount is based on the assumption that the Department will require an additional 0.5 FTE to implement the act in FY 2019-20.

Additionally, the amendment includes a provision appropriating for FY 2020-21:

## HB20-1001

## JBC Staff Analysis

- \$2,391,262 cash funds from the Liquor Enforcement Division and State Licensing Authority Cash Fund to the Department of Revenue, which amount is based on the assumption that the Department will require an additional 18.9 FTE;
- \$98,605 reappropriated funds to the Department of Law, which amount is based on the assumption that the Department will require an additional 0.5 FTE; and
- \$69,450 reappropriated funds to the Department of Personnel for vehicle replacement lease/purchase.

### Points to Consider

#### *TABOR/ Excess State Revenues Impact*

The general appropriations bill for FY 2020-21 has not yet been introduced. This bill is projected to increase General Fund revenues by \$76,800 and cash fund revenues by \$3,360,000 in FY 2020-21, which would increase the amount required to be refunded under TABOR based on the most recent revenue forecasts. As TABOR refunds are paid from the General Fund, this bill would reduce the amount of General Fund available for other purposes.