

**Second Regular Session
Seventy-second General Assembly
STATE OF COLORADO**

INTRODUCED

LLS NO. 20-0860.01 Ed DeCecco x4216

SENATE BILL 20-141

SENATE SPONSORSHIP

Hisey,

HOUSE SPONSORSHIP

(None),

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING AN EXEMPTION FROM THE MAXIMUM RESERVE FOR CASH**
102 **FUNDS WITH FEE REVENUE COLLECTED BY THE DIVISION OF FIRE**
103 **PREVENTION AND CONTROL.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

A cash fund with fee revenue has a limit on the amount of uncommitted reserves that there may be at the end of a fiscal year, which limit is equal to 16.5% of the amount expended from the cash fund during the fiscal year. The bill exempts from this maximum reserve the following cash funds administered by the division of fire prevention and

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

control in the department of public safety:

- ! The fire suppression cash fund;
- ! The public school construction and inspection cash fund;
and
- ! The health facility construction and inspection cash fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-75-402, **add**
3 (5)(qq), (5)(rr), and (5)(ss) as follows:

4 **24-75-402. Cash funds - limit on uncommitted reserves -**
5 **reduction in the amount of fees - exclusions - repeal.**

6 (5) Notwithstanding any provision of this section to the contrary, the
7 following cash funds are excluded from the limitations specified in this
8 section:

9 (qq) THE FIRE SUPPRESSION CASH FUND CREATED IN SECTION
10 24-33.5-1207.6;

11 (rr) THE PUBLIC SCHOOL CONSTRUCTION AND INSPECTION CASH
12 FUND CREATED IN SECTION 24-33.5-1207.7; AND

13 (ss) THE HEALTH FACILITY CONSTRUCTION AND INSPECTION CASH
14 FUND CREATED IN SECTION 24-33.5-1207.8.

15 **SECTION 2. Act subject to petition - effective date.** This act
16 takes effect at 12:01 a.m. on the day following the expiration of the
17 ninety-day period after final adjournment of the general assembly (August
18 5, 2020, if adjournment sine die is on May 6, 2020); except that, if a
19 referendum petition is filed pursuant to section 1 (3) of article V of the
20 state constitution against this act or an item, section, or part of this act
21 within such period, then the act, item, section, or part will not take effect
22 unless approved by the people at the general election to be held in

- 1 November 2020 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.