

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 20-1382

BY REPRESENTATIVE(S) McCluskie and Ransom, Esgar;
also SENATOR(S) Moreno and Rankin, Zenzinger.

CONCERNING THE REPEAL OF CERTAIN CASH FUNDS THAT INCLUDE
REVERSIONS OF GENERAL FUND APPROPRIATIONS.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-37.5-112, **repeal** (2)
as follows:

24-37.5-112. Information technology revolving fund.
(2) ~~Notwithstanding any law to the contrary, any money appropriated from the general fund to the office or a state agency for the 2008-09 fiscal year and for each fiscal year thereafter, for the procurement of information technology resources or major automation system projects that are unexpended or unencumbered as of the close of the fiscal year as a result of savings achieved by the office or state agency in connection with such procurements, shall not revert to the general fund and shall be transferred by the state treasurer and the controller to the technology advancement and emergency fund created in section 24-37.5-115.~~

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. In Colorado Revised Statutes, 24-37.5-115, **add** (7) as follows:

24-37.5-115. Technology advancement and emergency fund - repeal. (7) (a) ON THE EFFECTIVE DATE OF THIS SUBSECTION (7), THE STATE TREASURER SHALL TRANSFER THE UNEXPENDED AND UNENCUMBERED BALANCE FROM THE FUND TO THE GENERAL FUND.

(b) THIS SECTION IS REPEALED, EFFECTIVE JUNE 30, 2020.

SECTION 3. In Colorado Revised Statutes, 24-75-402, **repeal** (5)(II) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in the amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(II) ~~The technology advancement and emergency fund created in section 24-37.5-115;~~

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO