

**NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.**

# An Act

HOUSE BILL 20-1377

BY REPRESENTATIVE(S) Esgar and McCluskie, Roberts, Gray, Valdez A., Young;  
also SENATOR(S) Zenzinger and Rankin, Moreno, Story, Hansen.

CONCERNING A REQUIREMENT THAT A PORTION OF THE PROCEEDS OF THE SENATE BILL 17-267 LEASE-PURCHASE AGREEMENT THAT WILL BE EXECUTED IN STATE FISCAL YEAR 2019-20 BE CREDITED TO THE CAPITAL CONSTRUCTION FUND AND APPROPRIATED ONLY FOR CONTROLLED MAINTENANCE PROJECTS, INCLUDING CONTROLLED MAINTENANCE PROJECTS THAT ARE CAPITAL RENEWAL PROJECTS.

*Be it enacted by the General Assembly of the State of Colorado:*

**SECTION 1.** In Colorado Revised Statutes, 24-82-1303, **add** (4)(a.5) as follows:

**24-82-1303. Lease-purchase agreements for capital construction and transportation projects.** (4) Proceeds of lease-purchase agreements executed as required by subsection (2)(a) of this section shall be used as follows:

(a.5) OF THE PROCEEDS OF LEASE-PURCHASE AGREEMENTS

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*Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.*

EXECUTED AS REQUIRED BY SUBSECTION (2)(a)(II) OF THIS SECTION, THE LESSER OF ALL PROCEEDS IN EXCESS OF FIVE HUNDRED MILLION DOLLARS OR FORTY-NINE MILLION DOLLARS OF SUCH EXCESS PROCEEDS SHALL BE CREDITED TO THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (1)(a) AND APPROPRIATED ONLY FOR CONTROLLED MAINTENANCE PROJECTS, INCLUDING CONTROLLED MAINTENANCE PROJECTS THAT ARE CAPITAL RENEWAL PROJECTS, IN THE STATE.

**SECTION 2. Safety clause.** The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

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KC Becker  
SPEAKER OF THE HOUSE  
OF REPRESENTATIVES

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Leroy M. Garcia  
PRESIDENT OF  
THE SENATE

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Robin Jones  
CHIEF CLERK OF THE HOUSE  
OF REPRESENTATIVES

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Cindi L. Markwell  
SECRETARY OF  
THE SENATE

APPROVED \_\_\_\_\_  
(Date and Time)

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Jared S. Polis  
GOVERNOR OF THE STATE OF COLORADO