Second Regular Session Seventy-second General Assembly STATE OF COLORADO

ENGROSSED

This Version Includes All Amendments Adopted on Second Reading in the House of Introduction HOUSE BILL 20-1365

LLS NO. 20-1168.01 Gregg Fraser x4325

HOUSE SPONSORSHIP

Esgar and McCluskie,

SENATE SPONSORSHIP

Rankin and Moreno, Zenzinger

House Committees Appropriations **Senate Committees**

A BILL FOR AN ACT

101 CONCERNING THE FISCAL SUSTAINABILITY OF HISTORY COLORADO.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Joint Budget Committee. Current law authorizes the general assembly to appropriate money to the state historical society from the museum and preservation operations account of the state historical fund to pay for history Colorado certificates of participation. The bill allows money to also be appropriated from the general fund or any other available fund.

On October 1, 2019, the state treasurer transferred \$1 million from the preservation grant program account in the state historical fund to the



capital construction fund to repaint the interior of the dome of the state capitol building. The bill transfers the unencumbered portion of that amount on July 1, 2020, from the capital construction fund to the museum and preservation operations account in the state historical fund.

The state historical society is authorized to direct the state treasurer to transfer up to \$1 million from the preservation grant program account in the state historical fund to the museum and preservation operations account for each of the 2020-21 and 2021-22 state fiscal years.

1 Be it enacted by the General Assembly of the State of Colorado:

2 SECTION 1. In Colorado Revised Statutes, 44-30-1201, amend 3 (5)(d)(IV) and (12); and **add** (5)(a)(III) and (13) as follows:

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44-30-1201. State historical fund - administration - legislative 5 declaration - state museum cash fund - capitol dome restoration fund 6 - definition. (5) (a) (III) NOTWITHSTANDING THE FINDINGS IN 7 SUBSECTION (5)(a)(II) OF THIS SECTION, AS A RESULT OF THE SEVERE 8 LOSSES IN GAMING REVENUES AND EARNED REVENUES OF THE STATE 9 HISTORICAL SOCIETY CAUSED BY THE COVID-19 PANDEMIC, THE GENERAL 10 ASSEMBLY FINDS IT OF CRITICAL IMPORTANCE TO SUPPORT THE NEEDS OF 11 THE SOCIETY AND, CONSISTENT WITH THE PRESERVATION PURPOSES OF THE 12 STATE HISTORICAL FUND, TO ALLOW A LIMITED AMOUNT OF MONEY 13 NORMALLY USED FOR GRANTS TO BE TRANSFERRED TO THE MUSEUM AND 14 PRESERVATION OPERATIONS ACCOUNT FOR THE FISCAL YEARS 15 COMMENCING JULY 1, 2020, AND JULY 1, 2021, ONLY.

(d) (IV) For the fiscal year beginning on July 1, 2011, and for 16 17 each fiscal year thereafter through the fiscal year beginning on July 1, 18 2045, so long as there are payments due on an agreement entered into 19 pursuant to the provisions of section 3 of Senate Bill 08-206, as enacted 20 at the second regular session of the sixty-sixth general assembly, the 21 general assembly shall appropriate to the state historical society from the

museum and preservation operations account of the state historical fund,
THE GENERAL FUND, OR FROM ANY OTHER AVAILABLE FUND an amount
equal to the annual aggregate rentals or other payments due from state
funds; except that the amount shall not exceed four million nine hundred
ninety-eight thousand dollars in any given fiscal year.

6 (12) For the state fiscal year commencing July 1, 2019, the state 7 treasurer shall transfer one million dollars from the preservation grant 8 program account of the state historical fund on October 1, 2019, to the 9 capital construction fund created in section 24-75-302 for repainting of 10 the interior of the dome of the state capitol building. ON JULY 1, 2020, 11 THE STATE TREASURER SHALL TRANSFER AN AMOUNT EQUAL TO THE 12 UNENCUMBERED PORTION OF THE MONEY PROVIDED PURSUANT TO THIS 13 SUBSECTION (12) AS OF SUCH DATE FOR REPAINTING THE INTERIOR OF THE 14 DOME OF THE STATE CAPITOL BUILDING FROM THE CAPITAL CONSTRUCTION 15 FUND CREATED IN SECTION 24-75-302 TO THE MUSEUM AND 16 PRESERVATION OPERATIONS ACCOUNT CREATED IN SUBSECTION 17 (5)(c)(I)(B) OF THIS SECTION.

18 (13) NOTWITHSTANDING ANY OTHER PROVISION OF THIS SECTION 19 TO THE CONTRARY, FOR EACH OF THE STATE FISCAL YEARS COMMENCING 20 JULY 1, 2020, AND JULY 1, 2021, THE STATE HISTORICAL SOCIETY IS 21 AUTHORIZED TO DIRECT THE STATE TREASURER TO TRANSFER A 22 CUMULATIVE TOTAL OF UP TO ONE MILLION DOLLARS FROM THE 23 PRESERVATION GRANT PROGRAM ACCOUNT CREATED IN SUBSECTION 24 (5)(c)(I)(A) of this section to the museum and preservation 25 OPERATIONS ACCOUNT CREATED IN SUBSECTION (5)(c)(I)(B) OF THIS 26 SECTION.

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SECTION 2. Safety clause. The general assembly hereby finds,

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- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, or safety.