

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 20-1214

BY REPRESENTATIVE(S) Snyder and Williams D., Cutter, Exum, McLachlan, Michaelson Jenet;
also SENATOR(S) Tate.

CONCERNING THE CONTINUATION OF THE STATUTES GOVERNING HOME WARRANTY SERVICE CONTRACTS, AND, IN CONNECTION THEREWITH, IMPLEMENTING THE RECOMMENDATIONS CONTAINED IN THE 2019 SUNSET REPORT BY THE DEPARTMENT OF REGULATORY AGENCIES.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **amend** 12-10-906 as follows:

12-10-906. Repeal of part - subject to review. This part 9 is repealed, effective ~~July 1, 2020~~ **SEPTEMBER 1, 2026**. Before the repeal, this part 9 is scheduled for review in accordance with section 24-34-104.

SECTION 2. In Colorado Revised Statutes, 24-34-104, **add** (27)(a)(XVII) as follows:

24-34-104. General assembly review of regulatory agencies and

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

functions for repeal, continuation, or reestablishment - legislative declaration - repeal. (27) (a) The following agencies, functions, or both, are scheduled for repeal on September 1, 2026:

(XVII) THE LEGAL REQUIREMENTS PERTAINING TO HOME WARRANTY SERVICE CONTRACTS UNDER PART 9 OF ARTICLE 10 OF TITLE 12.

SECTION 3. In Colorado Revised Statutes, **amend** 12-10-905 as follows:

12-10-905. Prohibitions. It is unlawful for any lending institution to require the purchase of A home warranty ~~insurance~~ SERVICE CONTRACT as a condition for granting financing for the purchase of the home.

SECTION 4. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Leroy M. Garcia
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO