

CHAPTER 27

GOVERNMENT - STATE

HOUSE BILL 19-1012

BY REPRESENTATIVE(S) Beckman and Valdez A., Roberts, Buentello, Esgar, Gray, Hansen, Kipp, Snyder, Titone;
also SENATOR(S) Fields, Sonnenberg, Story, Crowder, Moreno.

AN ACT

CONCERNING THE FLEXIBILITY OF THE DEPARTMENT OF PERSONNEL TO ADMINISTER THE PAYMENT OF CONTROLLED MAINTENANCE PROJECTS FROM THE PROCEEDS OF LEASE-PURCHASE AGREEMENTS EXECUTED PURSUANT TO SENATE BILL 17-267.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 24-82-1303, **add** (4)(a)(III) as follows:

24-82-1303. Lease-purchase agreements for capital construction and transportation projects. (4) Proceeds of lease-purchase agreements executed as required by subsection (2)(a) of this section shall be used as follows:

(a) (III) WHEN THE ACTUAL COST OF A CONTROLLED MAINTENANCE PROJECT FUNDED FROM THE PROCEEDS OF THE LEASE-PURCHASE AGREEMENTS EXECUTED AS REQUIRED BY SUBSECTION (2)(a) OF THIS SECTION, AS SPECIFICALLY SET FORTH IN SUBSECTIONS (4)(a)(I)(A) THROUGH (4)(a)(I)(C) OF THIS SECTION, IS LESS THAN THE AMOUNT SPECIFICALLY EARMARKED FOR SUCH PROJECT, THE EXECUTIVE DIRECTOR MAY UTILIZE THE SAVINGS TO COVER ANY ADDITIONAL COST OF ANY OTHER CONTROLLED MAINTENANCE PROJECT FUNDED FROM THE PROCEEDS OF THE LEASE-PURCHASE AGREEMENTS EXECUTED AS REQUIRED BY SUBSECTION (2)(a) OF THIS SECTION, AS SPECIFICALLY SET FORTH IN SUBSECTIONS (4)(a)(I)(A) THROUGH (4)(a)(I)(C) OF THIS SECTION; EXCEPT THAT THE EXECUTIVE DIRECTOR'S AUTHORITY TO USE SAVINGS FOR OTHER CONTROLLED MAINTENANCE PROJECTS MAY NOT IN ANY WAY EXCEED THE TOTAL ALLOCATION OF ONE HUNDRED THIRTEEN MILLION EIGHT HUNDRED FIFTY-TWO THOUSAND NINE HUNDRED TWENTY-ONE DOLLARS.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

adjournment of the general assembly (August 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: March 11, 2019