



Legislative
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FISCAL NOTE

Drafting Number: LLS 19-1058	Date: March 25, 2019
Prime Sponsors: Sen. Rankin	Bill Status: Senate Appropriations
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Bill Topic: CAPITAL-RELATED TRANSFERS OF MONEY

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Budget package bill. This bill makes up to \$144.3 million in FY 2019-20 transfers for state infrastructure projects, including a transfer of up to \$143.3 million from the General Fund and \$1.0 million from cash funds.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill, as recommended by the Joint Budget Committee as part of its FY 2019-20 budget package.

**Table 1
State Fiscal Impacts Under SB 19-214**

	FY 2019-20	FY 2020-21
Revenue	-	-
Expenditures	-	-
Transfers		
General Fund	(\$143,333,665)	-
State Historical Fund	(\$1,000,000)	-
Capital Construction Fund	\$102,333,665	-
Controlled Maintenance Trust Fund	\$42,000,000	-
Total	\$0	-
TABOR Refund	-	-

Summary of Legislation

This bill makes FY 2019-20 transfers to the Capital Construction Fund (CCF) for state-funded capital construction, controlled maintenance, and information technology (IT) projects listed in the Senate Bill 19-207, the 2019 Long Bill. The bill also makes transfers to the Controlled Maintenance Trust Fund.

State Transfers

The bill transfers up to \$144.3 million for capital construction purposes, as described below.

Capital Construction Fund. For FY 2019-20, the bill transfers \$102.3 million to the CCF. The transfer includes:

- \$100.8 million from the General Fund;
- \$1.0 million from the State Historical Fund; and
- \$0.5 million from the General Fund Exempt account.

Of the \$100.8 million transferred from the General Fund, \$10.1 million will be transferred to the IT Capital Account in the CCF to pay costs associated with capital IT projects.

Controlled Maintenance Trust Fund. The bill also transfers \$42.0 million from the General Fund to the Controlled Maintenance Trust Fund as part of the TABOR reserve. The balance of the fund may only be spent through executive order in the event of a disaster emergency. Interest earnings on the fund may be spent for controlled maintenance.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

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