



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

**SB 19-106**

# FINAL FISCAL NOTE

---

<b>Drafting Number:</b>	LLS 19-0426	<b>Date:</b>	June 13, 2019
<b>Prime Sponsors:</b>	Sen. Cooke; Zenzinger Rep. Tipper; Larson	<b>Bill Status:</b>	Signed into Law
		<b>Fiscal Analyst:</b>	Chris Creighton   303-866-5834 Chris.Creighton@state.co.us

---

**Bill Topic:** WITHDRAW PEACE OFFICERS LOCAL GOVERNMENT RETIREMENT PLAN

---

**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government ( <i>conditional</i> )
<input type="checkbox"/> State Transfer	<input checked="" type="checkbox"/> Statutory Public Entity

This bill authorizes a board of county commissioners to allow the withdraw of current peace officer employees from participation in the county's retirement plan to join a plan offered by the Fire and Police Pension Association. This bill conditionally impacts local government and statutory public entity revenue, costs, and workload on an ongoing basis.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the enacted bill.

---

## Summary of Legislation

This bill authorizes a board of county commissioners by resolution to initiate the optional withdraw of current peace officer employees from participation in the county's defined contribution retirement plan once every four years. The purpose of this withdraw is to join a plan offered by the Fire and Police Pension Association (FPPA). Any such withdraw must be approved by at least 65 percent of all current peace officers participating in the county plan. If the plan withdraw is approved, an individual peace officer may elect to remain in the county plan.

## Local Government

Conditional upon the passage of a resolution and peace officer vote to withdraw from a county defined contribution retirement plan, this bill will impact the administration of the county's retirement program. These impacts will vary by county depending on current plan participation, contribution rates, and administrative practices and have not been estimated.

## Statutory Public Entity

FPPA revenue, costs, and workload will be impacted to that extent that peace officers withdraw from a county retirement to participate in a FPPA plan. These impacts are assumed to be minimal.

**Effective Date**

This bill was signed into law by the Governor on May 6, 2019, and takes effect August 2, 2019, assuming no referendum petition is filed.

**State and Local Government Contacts**

Counties      FPPA      Law      Sheriffs