

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING WHOLESALE IMPORTATION OF PRESCRIPTION PHARMACEUTICAL PRODUCTS FROM CANADA FOR RESALE TO COLORADO RESIDENTS.

Prime Sponsors: Sens. Rodriguez and Ginal
Representative Jaquez Lewis

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Phone: 303-866-4952
Date Prepared: March 15, 2019

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/19/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$1,361,217 General Fund to the Department of Health Care Policy and Financing for FY 2019-20. This provision also states that the appropriation is based on the assumption that the Department will require an additional 4.1 FTE and the Department will receive \$70,000 less federal funds to implement the act.

Of the money appropriated to the Department of Health Care Policy and Financing, \$186,534 is reappropriated to the Department of Law for legal services and \$296,160 is reappropriated to the Office of the Governor for the Office of Information Technology. The provision also states that the appropriation to the Department of Law is based on the assumption that the Department will require 1.0 FTE.

Points to Consider

General Fund

The general appropriations bill for FY 2019-20 has not yet been introduced. This bill requires a General Fund appropriation of \$1,361,217 for FY 2019-20, reducing the amount of General Fund available for other purposes.

Future Fiscal Impact

Depending on how the importation program is designed and how much of the wholesale payments go through the Department of Health Care Policy and Financing, there could be significant up front General Fund costs and/or impacts on TABOR revenues in future years to operate the importation program.