

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING PROGRAMMATIC EFFICIENCY OF THE CONSERVATION EASEMENT TAX CREDIT PROGRAM, AND, IN CONNECTION THEREWITH, INCREASING THE TRANSPARENCY OF THE PROGRAM AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Roberts and Wilson
Sens. Winter and Donovan

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/25/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (04/26/19) includes amendments to the bill. Legislative Council Staff and JBC Staff agree that these changes may decrease General Fund revenue beginning in FY 2019-20 by an undetermined amount that may be identified in a future Fiscal Note.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$250,000 General Fund to the Department of Higher Education for FY 2019-20 to provide public access to the Colorado Ownership, Management, and Protection (COMaP) service. The amount is reappropriated within the Department of Higher Education to contract with Colorado State University of perform this work. Additionally, the bill includes an appropriation clause providing \$500,000 from the Conservation Cash Fund to the Department of Regulatory Agencies’ Division of Conservation and states that the appropriation is based on the assumption that the Department will require an additional 3.8 FTE to implement the act.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2019-20 based on the March 2019 Legislative Council Staff revenue forecast. The budget package leaves approximately \$47.9 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$44.7 million General Fund to fund 2019 legislation and maintain a 7.25 percent General Fund reserve. This bill requires a General Fund appropriation of \$250,000 for FY 2019-20, reducing the excess General Fund reserve by \$268,125.