Bill Topic: PRESCRIPTION DRUG COST EDUCATION

Summary of Fiscal Impact:
- State Revenue
- State Expenditure (minimal)
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

This bill requires drug wholesalers and manufacturers to provide wholesale acquisition costs of a prescription drug and related education materials about comparable drugs to entities and individuals with whom drug-related information is shared. It will minimally increase state workload in FY 2019-20.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

This bill requires a drug wholesaler or manufacturer to provide the wholesale acquisition cost of a prescription drug to the entity or individual with whom drug-related information is shared, as well as educational materials concerning the whole acquisition cost of other prescription drugs in the same therapeutic class.

State Expenditures

In FY 2019-20, the State Board of Pharmacy in the Department of Regulatory Agencies will have a minimal workload increase to perform rulemaking to implement the bill. This can be accomplished within existing appropriations.

Effective Date

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.
State and Local Government Contacts

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<th>Counties</th>
<th>Higher Education</th>
<th>Law</th>
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<td>Public Health and Environment</td>
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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](http://leg.colorado.gov/fiscalnotes).