

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO ALLOW GREATER INVESTMENT FLEXIBILITY IN MARIJUANA BUSINESSES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Gray and Van Winkle
Sens. Gonzales and Hill

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/25/19.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Appropriations Committee Report (03/27/19) added an appropriation clause consistent with the Fiscal Note. Additionally, floor amendments were adopted in the House on second reading (03/28/19), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$54,766 cash funds from the Marijuana Cash Fund to the Department of Revenue for FY 2018-19 and \$2,728,795 cash funds from the Marijuana Cash Fund to the Department of Revenue for FY 2019-20. This provision also states that the appropriation is based on the assumption that the Department will require an additional 0.2 FTE in FY 2018-19 and an additional 15.5 FTE in FY 2019-20.

The provision also reappropriates:

- \$31,089 in FY 2018-19 and \$242,494 in FY 2019-20 to the Department of Law and states that the Department of Law will require an additional 0.2 FTE in FY 2018-19 and an

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additional 1.3 FTE in FY 2019-20;

- \$18,772 to the Department of Public Safety in FY 2019-20 for criminal history record checks; and
- \$24,750 to the Department of Personnel in FY 2019-20 for vehicle lease payments.

Points to Consider

None.