

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING FINES ASSESSED FOR VIOLATIONS OF LAWS ADMINISTERED BY THE DIVISION OF PARKS AND WILDLIFE.

Prime Sponsors: Reps. Catlin and McCluskie
Sens. Coram and Donovan

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/14/19.

| | |
|-----|--------------------------------------------------------------------------------------------------------------|
| | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| XXX | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Page four of the attached Fiscal Note indicates that this bill will decrease General Fund obligations for TABOR refunds by \$381,274 in FY 2019-20, based on the Legislative Council Staff (LCS) December 2018 revenue forecast. However, the LCS March 2019 forecast projects that revenue earned in FY 2019-20 that is subject to the Taxpayer's Bill of Rights (TABOR) spending limit will fall short of the excess state revenues ("Referendum C") cap by \$69.5 million. Thus, based on the most recent LCS forecast, this bill will not affect a TABOR refund obligation in FY 2019-20.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| | None. |

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2019-20.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2019-20 based on the March 2019 Legislative Council Staff revenue forecast. The budget package leaves approximately \$65.2 million General Fund unallocated. This bill is anticipated to reduce General Fund revenues by \$381,274, reducing the excess General Fund reserve by the same amount.