

**First Regular Session  
Seventy-second General Assembly  
STATE OF COLORADO**

**REENGROSSED**

*This Version Includes All Amendments  
Adopted in the House of Introduction*

LLS NO. 19-1106.01 Ed DeCecco x4216

**SENATE BILL 19-261**

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**SENATE SPONSORSHIP**

**Moreno and Cooke**, Zenzinger, Rankin, Crowder

**HOUSE SPONSORSHIP**

**Esgar and Will**, Neville, Hansen, Ransom

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**Senate Committees**  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED**  
102 **PROPERTY TRUST FUND TO THE GENERAL FUND.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** On July 1, 2019, the bill requires the state treasurer to transfer \$30 million from the unclaimed property trust fund to the general fund. The amount transferred constitutes fiscal year spending subject to the state fiscal year spending limit.

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Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
3rd Reading Unamended  
May 1, 2019

SENATE  
2nd Reading Unamended  
April 30, 2019

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 38-13-116.5, **amend**  
3 (2.6)(b) and (2.6)(c); and **add** (2.6)(d) as follows:

4 **38-13-116.5. Unclaimed property trust fund - creation -**  
5 **payments - interest - appropriations - records - rules.**

6 (2.6) Notwithstanding any provision of this section to the contrary:

7 (b) On July 1, 2009, the state treasurer shall deduct twenty-five  
8 million dollars from the unclaimed property trust fund and transfer such  
9 sum to the general fund; ~~and~~

10 (c) On June 30, 2016, the state treasurer shall deduct eight million  
11 dollars from the unclaimed property trust fund and transfer such sum to  
12 the general fund; AND

13 (d) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER  
14 THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND  
15 TO THE GENERAL FUND.

16 **SECTION 2. Safety clause.** The general assembly hereby finds,  
17 determines, and declares that this act is necessary for the immediate  
18 preservation of the public peace, health, and safety.