

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 19-261

BY SENATOR(S) Moreno and Cooke, Zenzinger, Rankin, Crowder;
also REPRESENTATIVE(S) Esgar and Will, Neville, Hansen, Ransom,
Bird, Caraveo, Garnett, Hooton, Jaquez Lewis, Pelton, Titone, Van Winkle,
Becker.

CONCERNING THE TRANSFER OF MONEY FROM THE UNCLAIMED PROPERTY
TRUST FUND TO THE GENERAL FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 38-13-116.5, **amend** (2.6)(b) and (2.6)(c); and **add** (2.6)(d) as follows:

38-13-116.5. Unclaimed property trust fund - creation - payments - interest - appropriations - records - rules.
(2.6) Notwithstanding any provision of this section to the contrary:

(b) On July 1, 2009, the state treasurer shall deduct twenty-five million dollars from the unclaimed property trust fund and transfer such sum to the general fund; ~~and~~

(c) On June 30, 2016, the state treasurer shall deduct eight million

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

dollars from the unclaimed property trust fund and transfer such sum to the general fund; AND

(d) ON JULY 1, 2019, THE STATE TREASURER SHALL TRANSFER THIRTY MILLION DOLLARS FROM THE UNCLAIMED PROPERTY TRUST FUND TO THE GENERAL FUND.

SECTION 2. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Leroy M. Garcia
PRESIDENT OF
THE SENATE

KC Becker
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO