First Regular Session **Seventy-second General Assembly** STATE OF COLORADO

REENGROSSED

This Version Includes All Amendments Adopted in the House of Introduction

LLS NO. 19-0495.01 Esther van Mourik x4215

HOUSE BILL 19-1012

HOUSE SPONSORSHIP

Beckman and Valdez A., Roberts, Buentello, Esgar, Gray, Hansen, Kipp, Snyder, Titone

SENATE SPONSORSHIP

Fields, Sonnenberg, Story

House Committees

Senate Committees

Finance

A BILL FOR AN ACT 101 CONCERNING THE FLEXIBILITY OF THE DEPARTMENT OF PERSONNEL 102 TO ADMINISTER THE PAYMENT OF CONTROLLED MAINTENANCE 103 PROJECTS FROM THE PROCEEDS OF LEASE-PURCHASE 104 AGREEMENTS EXECUTED PURSUANT TO SENATE BILL 17-267.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Capital Development Committee. The bill grants the state architect, through the executive director of the department of personnel, flexibility in administering the payment of certain controlled maintenance I Reading Unamended January 23, 2019

HOUSE

projects from the proceeds of the lease-purchase agreements executed as required by Senate Bill 17-267.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-82-1303, add 3 (4)(a)(III) as follows: 4 24-82-1303. Lease-purchase agreements for capital 5 construction and transportation projects. (4) Proceeds of 6 lease-purchase agreements executed as required by subsection (2)(a) of 7 this section shall be used as follows: 8 (a) (III) WHEN THE ACTUAL COST OF A CONTROLLED 9 MAINTENANCE PROJECT FUNDED FROM THE PROCEEDS OF THE 10 LEASE-PURCHASE AGREEMENTS EXECUTED AS REQUIRED BY SUBSECTION 11 (2)(a) OF THIS SECTION, AS SPECIFICALLY SET FORTH IN SUBSECTIONS 12 (4)(a)(I)(A) THROUGH (4)(a)(I)(C) OF THIS SECTION, IS LESS THAN THE 13 AMOUNT SPECIFICALLY EARMARKED FOR SUCH PROJECT, THE EXECUTIVE 14 DIRECTOR MAY UTILIZE THE SAVINGS TO COVER ANY ADDITIONAL COST OF 15 ANY OTHER CONTROLLED MAINTENANCE PROJECT FUNDED FROM THE 16 PROCEEDS OF THE LEASE-PURCHASE AGREEMENTS EXECUTED AS REQUIRED 17 BY SUBSECTION (2)(a) OF THIS SECTION, AS SPECIFICALLY SET FORTH IN 18 SUBSECTIONS (4)(a)(I)(A) THROUGH (4)(a)(I)(C) OF THIS SECTION; EXCEPT 19 THAT THE EXECUTIVE DIRECTOR'S AUTHORITY TO USE SAVINGS FOR OTHER 20 CONTROLLED MAINTENANCE PROJECTS MAY NOT IN ANY WAY EXCEED THE 21 TOTAL ALLOCATION OF ONE HUNDRED THIRTEEN MILLION EIGHT HUNDRED 22 FIFTY-TWO THOUSAND NINE HUNDRED TWENTY-ONE DOLLARS. 23 **SECTION 2.** Act subject to petition - effective date. This act 24 takes effect at 12:01 a.m. on the day following the expiration of the 25 ninety-day period after final adjournment of the general assembly (August

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- 2, 2019, if adjournment sine die is on May 3, 2019); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2020 and, in such case, will take effect on the date of the
- 7 official declaration of the vote thereon by the governor.

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