AN ACT

CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION CASH FUND FROM THE MAXIMUM RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 8-44-112, add (7)(d) as follows:

8-44-112. Surcharge on workers' compensation insurance premiums - workers' compensation cash fund. (7)(d) The workers' compensation cash fund is exempt from the limitations set forth in section 24-75-402.

SECTION 2. In Colorado Revised Statutes, 24-75-402, recreate and reenact, with amendments, (5)(p) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are excluded from the limitations specified in this section:

(p) The workers' compensation cash fund created in section 8-44-112(7).

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: June 6, 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.