

CHAPTER 327

TAXATION

HOUSE BILL 18-1004

BY REPRESENTATIVE(S) Coleman and Wilson, Arndt, Becker K., Bridges, Buckner, Danielson, Esgar, Exum, Foote, Gray, Hamner, Hansen, Herod, Hooton, Jackson, Kennedy, Kraft-Tharp, Lee, Lontine, McLachlan, Melton, Michaelson Jenet, Pabon, Pettersen, Roberts, Rosenthal, Singer, Valdez, Weissman, Winter, Young, Duran;
also SENATOR(S) Tate and Kefalas, Aguilar, Crowder, Garcia, Guzman, Jones, Lundberg, Martinez Humenik, Merrifield, Priola, Todd, Grantham.

AN ACT**CONCERNING THE CONTINUATION OF THE INCOME TAX CREDIT FOR A QUALIFYING CONTRIBUTION TO PROMOTE CHILD CARE IN THE STATE.**

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-22-121, **amend** (1.5) and (7) as follows:

39-22-121. Credit for child care facilities - repeal. (1.5) For income tax years commencing ~~on or after January 1, 2000~~ PRIOR TO JANUARY 1, 2025, any taxpayer who makes a monetary contribution to promote child care in the state ~~shall be~~ IS allowed a credit against the income tax imposed by this ~~article~~ ARTICLE 22 in an amount equal to fifty percent of the total value of the contribution except as otherwise provided in subsections (5) and (6.7) of this section.

(7) This section is repealed, effective ~~January 1, 2020~~ JANUARY 1, 2032.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 30, 2018