CHAPTER 258

## **EDUCATION - POSTSECONDARY**

HOUSE BILL 18-1366

BY REPRESENTATIVE(S) Roberts, Gray, Hamner, Wilson, Becker K., Hansen, Herod, Lontine, McLachlan, Rosenthal, Salazar, Singer;

also SENATOR(S) Donovan, Garcia, Kefalas, Merrifield, Tate, Todd.

## AN ACT

CONCERNING A LOCAL COLLEGE DISTRICT'S AUTHORITY TO MANAGE DISTRICT PROPERTY.

Be it enacted by the General Assembly of the State of Colorado:

**SECTION 1.** In Colorado Revised Statutes, 23-71-122, **amend** (1)(d) and (1)(e) as follows:

- **23-71-122.** Local college district board of trustees specific powers rules definitions. (1) In addition to any other power granted by law to a board of trustees of a local college district, each board has the power to:
- (d) Sell and convey district property which may not be needed within the foreseeable future for any purpose authorized by law, upon such terms and conditions as it may approve; and lease any such property, pending sale thereof, under an agreement of lease, with or without an option to purchase the same. No finding that the property may not be needed within the foreseeable future shall be necessary if the property is sold and conveyed to a state agency or political subdivision of this state.
- (e) Rent or lease district property not immediately needed for its purposes for terms not exceeding three years and permit the use of district property by community organizations upon such terms and conditions as it may approve;
- **SECTION 2.** Act subject to petition effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of

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this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2018 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Approved: May 25, 2018