



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

FINAL FISCAL NOTE

Drafting Number: LLS 18-1211 Date: August 6, 2018
Prime Sponsors: Sen. Gardner Bill Status: Signed into Law
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Bill Topic: HIGHER EDUCATION TARGETED MASTER PLAN FUNDING

- Summary of Fiscal Impact:
State Revenue
State Expenditure
State Transfer
TABOR Refund
Local Government
Statutory Public Entity

For FY 2018-19, this bill increases General Fund appropriations to public higher education institutions and increases state expenditures.

Appropriation Summary: The bill includes an appropriation of \$16,747,025 General Fund to the Department of Higher Education.

Fiscal Note Status: This fiscal note reflects the final bill.

Table 1
State Fiscal Impacts Under SB 18-262

Table with 3 columns: Category, FY 2018-19, FY 2019-20. Rows include Revenue, Expenditures (General Fund), and Transfers.

Summary of Legislation

For FY 2018-19, the bill appropriates \$16.7 million to implement CCHE master plan program and policy goals at the state's higher education institutions. For the most part, the bill allocates money consistent with existing law established by House Bill 14-1319 and other statutory provisions, and conforms with how appropriations were made in the 2018 Long Bill, House Bill 18-1322.

State Expenditures

There will be a one-time increase in expenditures at state higher education institutions for FY 2018-19. Table 2 shows the funding distribution.

**Table 2
Funding Distribution Under SB 18-262**

	College Opportunity Fund Stipend	Fee-for- Service Contracts	Fee-for- Service for Speciality Education	Total
Adams State University	\$67,489	\$472,649	-	\$540,138
Colorado Community Colleges	2,698,744	895,938	-	3,594,682
Colorado Mesa University	380,990	360,451	-	741,441
Colorado School of Mines	158,217	318,385	-	476,602
Colorado State University System	1,154,032	344,905	607,333	2,106,270
Fort Lewis College	90,748	440,855	-	531,603
Metropolitan State University of Denver	822,632	736,022	-	1,558,654
University of Colorado System	1,724,293	0	741,514	2,465,807
University of Northern Colorado	395,056	275,312	-	670,368
Western State Colorado University	79,997	461,641	-	541,638
Subtotals	\$7,572,198	\$4,306,158	\$1,348,847	\$13,227,203*
Aims Community College	-	-	-	\$185,887
Colorado Mountain College	-	-	-	144,670
Subtotal	-	-	-	\$
Need-Based Aid				\$1,654,375
Colorado Opportunity Fund Scholarship Initiative				\$1,500,000
Stipends for Students Attending Participating Private Institutions				\$34,890
Grand Total	\$7,572,198	\$3,166,752	\$2,375,268	\$16,747,025

* This amount shall be reappropriated to the various governing boards.

Effective Date

The bill was signed into law by the Governor and took effect on May 29, 2018.

State Appropriations

The bill includes a \$16,747,025 appropriation from the General Fund to the Department of Higher Education. Of this amount, \$13,227,203 will be reappropriated from the department to various higher education institution governing boards.

State and Local Government Contacts

Joint Budget Committee Staff