



Legislative
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SB 18-255

**REVISED
FISCAL NOTE**

(replaces fiscal note dated April 23, 2018)

Drafting Number:	LLS 18-1069	Date:	May 1, 2018
Prime Sponsors:	Sen. Tate Rep. Arndt; Hooton	Bill Status:	House Transportation
		Fiscal Analyst:	Ryan Long 303-866-2066 RyanC.Long@state.co.us

Bill Topic: ELECTRONIC DOCUMENTS & SIGNATURES VEHICLE TITLES

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input checked="" type="checkbox"/> Local Government (<i>minimal</i>)
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill clarifies that electronic records, documents, and signatures related to obtaining a certificate of title may not be denied legal effect, validity, or enforceability. It increases state workload in FY 2018-19 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill.

Summary of Legislation

This bill clarifies that a document needed to obtain a certificate of title or the signature on a document may not be denied legal effect, validity, or enforceability solely because it is an electronic record, document, or signature. Additionally, it clarifies that a written power of attorney is not needed for an electronic document to be legally effective.

State Expenditures

In FY 2018-19, the Division of Motor Vehicles in Department of Revenue will be required to modify rules, forms, manuals, and websites to reflect the changes in this bill, and Title and Registration Section staff and other affected agencies will receive training on the new procedures. These workload impacts can be accomplished within existing appropriations.

Local Government

Similar to the state, County Clerk offices will have a minimal workload increase to conduct any necessary training and to modify rules, forms, manuals, or websites to reflect the changes in the bill.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties
Judicial
Transportation

County Clerks
Law

Information Technology
Revenue