

FINAL FISCAL NOTE

LLS 18-1069 Date: July 16, 2018 **Drafting Number:** Bill Status: Signed into Law Sen. Tate **Prime Sponsors:**

Fiscal Analyst: Ryan Long | 303-866-2066 Rep. Arndt; Hooton

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ELECTRONIC DOCUMENTS & SIGNATURES VEHICLE TITLES Bill Topic:

Summary of **Fiscal Impact:** □ State Revenue

State Expenditure (minimal)

□ State Transfer

□ TABOR Refund ☑ Local Government (minimal)

□ Statutory Public Entity

This bill clarifies that electronic records, documents, and signatures related to obtaining a certificate of title may not be denied legal effect, validity, or enforceability.

It increases state workload in FY 2018-19 only.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the enacted bill.

Summary of Legislation

This bill clarifies that a record, document, or signature that is needed to obtain a certificate of title may not be denied legal effect, validity, or enforceability solely because it is electronic. Additionally, it clarifies that a written power of attorney is not needed for an electronic document to be legally effective.

State Expenditures

In FY 2018-19, the Division of Motor Vehicles in Department of Revenue will be required to modify rules, forms, manuals, and websites to reflect the changes in this bill, and Title and Registration Section staff and other affected agencies will receive training on the new procedures. These workload impacts can be accomplished within existing appropriations.

Local Government

Similar to the state, County Clerk offices will have a minimal workload increase to conduct any necessary training and to modify rules, forms, manuals, or websites to reflect the changes in the bill.

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Effective Date

The bill signed into law by the Governor on June 6, 2018, and takes effect August 8, 2018, assuming no referendum petition is filed.

State and Local Government Contacts

Counties County Clerks Information Technology

Judicial Law Revenue

Transportation