



Legislative
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FINAL FISCAL NOTE

Drafting Number:	LLS 18-0826	Date:	August 2, 2018
Prime Sponsors:	Sen. Smallwood Rep. McKean	Bill Status:	Postponed Indefinitely
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Bill Topic: REPEAL CARRIER REPORTING REQUIREMENTS TO DOI

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill would have repealed a requirement that health insurance carriers report certain cost data to the Division of Insurance. This change would have minimally decreased state workload on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This final fiscal note reflects the introduced bill. The bill was not enacted into law; therefore, the impacts identified in this analysis do not take effect.

Summary of Legislation

Under current law, health insurance carriers are required to report data annually on reimbursement rates paid for inpatient hospital care to the Division of Insurance in the Department of Regulatory Agencies (DORA). The Division of Insurance must then post this data in a user-friendly format on its website. This bill repeals these requirements on health insurance carriers and the division.

State Expenditures

This bill will minimally reduce workload in DORA starting in FY 2018-19, as it will no longer be required to receive these data reports from health insurance carriers and post the data on its website. No change in appropriations is required from eliminating these duties.

Effective Date

This bill was postponed indefinitely by the House Health, Insurance, and Environment Committee on April 12, 2018.

State and Local Government Contacts

Health Care Policy And Financing
Regulatory Agencies

Information Technology