



Legislative
Council Staff

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FISCAL NOTE

Drafting Number:	LLS 18-0826	Date:	February 12, 2018
Prime Sponsors:	Sen. Smallwood	Bill Status:	Senate Health and Human Services
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Bill Topic: REPEAL CARRIER REPORTING REQUIREMENTS TO DOI

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure (<i>minimal</i>)	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill repeals a requirement that health insurance carriers report certain cost data to the Division of Insurance. This will minimally decrease state workload on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, health insurance carriers are required to report data annually on reimbursement rates paid for inpatient hospital care to the Division of Insurance in the Department of Regulatory Agencies (DORA). The Division of Insurance must then post this data in a user-friendly format on its website. This bill repeals these requirements on health insurance carriers and the division.

State Expenditures

This bill will minimally reduce workload in DORA starting in FY 2018-19, as it will no longer be required to receive these data reports from health insurance carriers and post the data on its website. No change in appropriations is required from eliminating these duties.

Effective Date

The bill takes effect August 8, 2018, if the General Assembly adjourns on May 9, 2018, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Health Care Policy and Financing
Regulatory Agencies

Information Technology