

**JBC STAFF REVISED FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TARGETED FUNDING FOR PUBLIC INSTITUTIONS OF HIGHER EDUCATION TO HELP ACHIEVE THE COLORADO COMMISSION ON HIGHER EDUCATION MASTER PLAN GOALS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Senator Gardner
Reps. Duran and Bridges

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Date Prepared: April 27, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Finance Committee Report (04/24/18) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill. The Legislative Council Staff Fiscal Note included a technical note indicating that an additional \$2.7 million appropriation for financial aid programs would be required by the bill to comply with the statutory requirement that funding for financial aid increase at the same rate as funding for the governing boards. Legislative Council Staff assumed this was an unintended consequence. The Finance Committee Report addresses this by exempting the provisions of this bill from the financial aid requirement.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment
L.002	Bill Sponsor amendment - changes fiscal impact <i>in out-years</i>
L.003/J.002	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides an appropriation of \$16,821,178 General Fund and \$16,085,510 reappropriated funds to the Department of Higher Education for FY 2018-19.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to make technical corrections to the appropriation clause.

L.002 Bill Sponsor amendment **L.002** (attached) strikes the sections of the bill that require appropriations for the higher education governing boards in FY 2019-20 and subsequent years.

L.003 and J.002

Bill Sponsor amendments **L.003 and J.002** (attached) modify statutory provisions and the appropriation clause for FY 2018-19 to add an appropriation of \$347,000 General Fund for need based grants, strike the appropriation of \$427,769 General Fund for the area technical colleges, and increase General Fund appropriations for the state community college system (\$713), Aims Community College (\$40), and Colorado Mountain College (\$16).

These adjustments result in a net decrease of \$80,000 General Fund from the appropriation in the introduced bill. If L.003 and J.002 are adopted, the bill will include an appropriation of \$16,741,178 General Fund to the Department of Higher Education for FY 2018-19.

The Committee may adopt L.002 and L.003 and J.002. Alternatively, it may adopt J.001 with or without L.002. It should **not** adopt both J.001 and J.002.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2018-19 budget package (as amended by General Assembly action on the Long Bill) a \$16,821,118 General Fund appropriation for FY 2018-19 for higher education funding.