

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING A WAIVER OF FEDERAL LAW TO PERMIT INSURANCE CARRIERS TO OFFER CATASTROPHIC HEALTH PLANS TO ANY INDIVIDUAL RESIDING IN COLORADO.

Prime Sponsors: Senator Smallwood
Representative Kennedy

JBC Analyst: Vance Roper
Phone: 303-866-3147
Date Prepared: February 22, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/14/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Health & Human Services Committee Report (02/15/18) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$9,200 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Agencies for FY 2018-19.

Points to Consider

General Fund Impact

The general appropriations bill for FY 2018-19 has not yet been introduced. This bill will reduce

SB18-132**JBC Staff Analysis**

General Fund revenues by an estimated \$9,200 in FY 2018-19, reducing the amount of General Fund available for other purposes.

Pursuant to Section 10-3-209 (4), C.R.S., taxes on insurance premiums are credited to the Division of Insurance Cash Fund (with a maximum transfer of five percent of premium tax collections) to cover appropriations made by the General Assembly. Any increase in appropriations reduces the amount of the tax deposited in the General Fund, thereby reducing the amount of General Fund available for other purposes.