CONCERNING THE COLORADO AFFORDABLE HOUSING TAX CREDIT, AND, IN CONNECTION
THEREWITH, RENAMING THE LOW-INCOME HOUSING TAX CREDIT THE COLORADO AFFORDABLE
HOUSING TAX CREDIT AND EXTENDING THE PERIOD DURING WHICH THE COLORADO HOUSING AND
FINANCE AUTHORITY MAY ALLOCATE AFFORDABLE HOUSING TAX CREDITS.

Prime Sponsors: Sens. Tate and Guzman
Reps. Duran and Becker J.

JBC Analyst: Carolyn Kampman
Phone: 303-866-4959
Date Prepared: February 12, 2018

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the
bill as of 01/19/18.

| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| Update: Fiscal impact has changed due to new information or technical issues |
| Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared |
| Non-Consurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

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Current Appropriations Clause in Bill
The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

Future Fiscal Impact
This bill will reduce General Fund revenue by a total of $150.0 million over a projected 12 year
period starting in FY 2020-21. This will reduce the amount of General Fund available for other
purposes.