JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE

CONCERNING MEASURES TO SUPPORT EFFECTIVE IMPLEMENTATION OF THE "COLORADO READING TO ENSURE ACADEMIC DEVELOPMENT ACT" FOR ALL STUDENTS WHO RECEIVE SERVICES PURSUANT TO READ PLANS.

Prime Sponsors: Reps. Hamner and Exum
Senator Gardner

JBC Analyst: Craig Harper
Phone: 303-866-3481
Date Prepared: May 2, 2018

Fiscal Impact of Bill as Amended to Date
The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/01/18.

XXX No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill

Update: Fiscal impact has changed due to new information or technical issues

Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared

Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

<table>
<thead>
<tr>
<th>Amendment</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>J.001</td>
<td>Staff-prepared appropriation amendment</td>
</tr>
</tbody>
</table>

Current Appropriations Clause in Bill
The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet
J.001 Staff has prepared amendment J.001 (attached) to add a provision appropriating $1,000,000 cash funds from the Marijuana Tax Cash Fund to the Department of Education for FY 2018-19.

Points to Consider

Revenue Source/ Related Budget Information
A total of $133.8 million is projected to be available in the Marijuana Tax Cash Fund for appropriation in FY 2018-19. The Joint Budget Committee (JBC) has included as part of its FY 2018-19 budget package a $1,000,000 cash funds appropriation from the Marijuana Tax Cash Fund for FY 2018-19 for implementation of this bill.

JBC Staff Fiscal Analysis 1