

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE PROPERTY-RELATED EXPENSE ASSISTANCE GRANTS FOR LOW-INCOME SENIORS AND INDIVIDUALS WITH DISABILITIES.

Prime Sponsors: Reps. Weissman and Exum
Senator Kefalas

JBC Analyst: Alfredo Kemm
Phone: 303-866-2062
Date Prepared: April 24, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/20/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$24,847 General Fund to the Department of Revenue and appropriating \$1,200 reappropriated funds to the Department of Personnel for FY 2018-19.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2018-19 based on the March 2018 Office of State Planning and Budgeting revenue forecast. The budget package leaves approximately \$40.8 million General Fund unallocated. Thus, the General Assembly could appropriate up to \$38.3 million General Fund to fund 2018 legislation and maintain a 6.5 percent General Fund reserve. This bill will reduce the excess General Fund reserve for FY 2018-19 by a

HB18-1380

JBC Staff Analysis

total of \$504,115 because:

- it requires a General Fund appropriation of \$24,847 for FY 2018-19, reducing the excess General Fund reserve by \$26,462; and
- it is anticipated to increase General Fund expenditures (statutorily appropriated) by \$448,500 in FY 2018-19, reducing the excess General Fund reserve by \$477,653.

The bill is anticipated to increase General Fund expenditures by \$1,052,000 in FY 2019-20 and subsequent years.