

# **FINAL FISCAL NOTE**

**Drafting Number: Prime Sponsors:** 

LLS 18-1188 Rep. Hooton

**Date:** July 12, 2018 Bill Status: Signed into Law

Sen. Moreno

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Bill Topic:

OBSOLETE REFERENCES PROPOSITION AA REFUND ACCOUNT

Summary of **Fiscal Impact:**  No fiscal impact. This bill removes statutory references to the Proposition AA

Refund Account, which was repealed on July 1, 2017.

**Appropriation** Summary:

No appropriation is required.

**Fiscal Note** Status:

The fiscal note reflects the enacted bill, which was recommended by the Statutory

Revision Committee.

## **Summary of Legislation**

This bill removes statutory references to the former Proposition AA Refund Account, which was repealed on July 1, 2017.

#### **Assessment of No Fiscal Impact**

This bill does not affect the revenue, expenditures, or workload for any state or local government agency and is, as such, assessed as having no fiscal impact.

#### **Effective Date**

The bill was signed into law by the Governor on May 24, 2018, and takes effect August 8, 2018, assuming no referendum petition is filed.

## **State and Local Government Contacts**

Treasury