

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING SIGNAGE FOR THE OLD SPANISH TRAIL.

Prime Sponsors: Reps. Valdez and Covarrubias
Sens. Crowder and Garcia

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Date Prepared: May 7, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/04/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments included in the House Appropriations Committee Report (05/04/18) fund the bill's signage costs with gifts, grants, and donations. The Revised Fiscal Note assumes that these gifts, grants and donations will be deposited in the State Highway Fund and the signage expenditures will come from the money deposited.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19. Gifts, grants, and donations received for a designated purpose, such as the placement of signs, are custodial funds that can be expended by the Department of Transportation without an appropriation. In addition, the State Highway Fund, where these gifts, grants, and donations may be deposited, is continuously appropriated.

Points to Consider

None.