

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE USE OF WAIVER VALUATIONS BY THE DEPARTMENT OF TRANSPORTATION, AND, IN CONNECTION THEREWITH, EXTENDING THE DEPARTMENT'S EXISTING AUTHORITY UNDER STATE LAW TO USE WAIVER VALUATIONS WHEN VALUING PROPERTY THAT IT OWNS AND SEEKS TO DISPOSE OF TO THE MAXIMUM EXTENT PERMITTED BY FEDERAL LAW AND REGULATIONS AND CLARIFYING THAT A WAIVER VALUATION IS NOT AN APPRAISAL AND THAT AN INDIVIDUAL, INCLUDING A LICENSED OR CERTIFIED REAL ESTATE APPRAISER, IS NOT AN APPRAISER FOR PURPOSES OF THE STATE LAWS REGULATING APPRAISERS WHEN THE INDIVIDUAL PERFORMS A WAIVER VALUATION.

Prime Sponsors: Representative Ginal
Senator Cooke

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/10/18.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2018-19.

Points to Consider

None.