



Legislative
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HB 18-1098

FINAL FISCAL NOTE

Drafting Number:	LLS 18-0048	Date:	June 11, 2018
Prime Sponsors:	Rep. Saine; Gray Sen. Marble	Bill Status:	Signed into Law
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Bill Topic: ROLL OVER YEAR-END BALANCE ENVTL RESPONSE ACCOUNT

Summary of Fiscal Impact: **No Fiscal Impact.** This bill specifies that the year end balance of the Environmental Response Account in the Department of Natural Resources is retained in the account at the end of each fiscal year.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, the Colorado Oil and Gas Conservation Commission (COGCC) in the Department of Natural Resources uses funds from the environmental response account of the Oil and Gas Conservation and Environmental Response Fund to mitigate the adverse environmental impacts of oil and gas operations. This bill specifies that the year-end balance of the account remains in the account and does not transfer to the fund.

Background

For FY 2016-17, the last full year in which data is available, the year-end balance in the environmental response account was about \$1.3 million and the year end balance in the fund was about \$6.9 million.

Assessment of No Fiscal Impact

Under existing practice, the COGCC retains the year-end balance of the environmental response account without transferring this balance to the response fund. Since this bill merely codifies current practice, the bill is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor and took effect on April 9, 2018.

State and Local Government Contacts

Natural Resources