

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO ALLOW GREATER INVESTMENT FLEXIBILITY IN MARIJUANA BUSINESSES, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Pabon and Van Winkle
Sens. Neville T. and Jahn

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Date Prepared: May 4, 2018

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/15/18.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill and the Senate Finance Committee Report (05/03/18) include amendments to the bill. Legislative Council Staff and JBC Staff agree that the amendments change the fiscal impact of the bill. The bill requires an additional \$8,730 cash funds appropriation to the Department of Revenue for vehicle lease payments.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.002	Staff-prepared appropriation amendment
L.023	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates a total of \$1,028,722 cash funds to the Department of Revenue for FY 2018-19. The appropriation clause also appropriates \$144,922 reappropriated funds to the Department of Law, \$16,020 reappropriated funds to the Department of Personnel, and \$14,600 reappropriated funds to the Department of Public Safety for FY 2018-19. The provision also states that the appropriation is based on the assumption that the Department of Revenue will require an additional 7.0 FTE and that the Department of Law will require an additional 0.8 FTE.

HB18-1011

JBC Staff Analysis

Description of Amendments in This Packet

J.002 Staff has prepared amendment **J.002** (attached) to change the current appropriation provision to add \$8,730 cash funds from the Marijuana Cash Fund to the Department of Revenue and reappropriate the same amount to the Department of Personnel for FY 2018-19.

L.023 Bill sponsor amendment **L.023** (attached) adds an applicability clause and a safety clause that allows the Department of Revenue to initiate system changes prior to the policy change.

The Committee may adopt sponsor amendment L.023. The Committee should adopt J.002 regardless of whether the committee adopts L.023.

Points to Consider

None.