

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 18-1178.01 Esther van Mourik x4215

SENATE BILL 18-232

SENATE SPONSORSHIP

Sonnenberg and Kefalas, Baumgardner

HOUSE SPONSORSHIP

Esgar and Hansen, Becker J.

Senate Committees
Finance

House Committees
Finance

A BILL FOR AN ACT

101 **CONCERNING A CLARIFICATION OF THE CALCULATION USED TO**
102 **DETERMINE THE AMOUNT OF MONEY THAT MUST BE SPENT TO**
103 **ACQUIRE WORKS OF ART FOR CAPITAL CONSTRUCTION**
104 **PROJECTS THAT ARE THE SUBJECT OF A LEASE-PURCHASE**
105 **AGREEMENT.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Capital Development Committee. The bill clarifies that for any capital construction project that is the subject of a lease-purchase

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
2nd Reading Unamended
April 30, 2018

SENATE
3rd Reading Unamended
April 17, 2018

SENATE
2nd Reading Unamended
April 16, 2018

agreement, the one percent of the total construction costs that is required to be used for the acquisition of works of art is calculated on the state-funded portion of the total construction costs and not on the total construction costs.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-312, **amend**
3 (3)(a)(II)(A) as follows:

4 **24-48.5-312. Art in public places program - allocations from**
5 **capital construction costs - guidelines - fund created - definitions.**

6 (3) (a) (II) (A) Except as provided in ~~subparagraph (III) of this paragraph~~
7 ~~(a)~~ SUBSECTION (3)(a)(III) OF THIS SECTION, commencing after August 11,
8 2010, any capital construction project that is the subject of a
9 lease-purchase agreement, as defined in section 24-82-801 (4), that
10 provides for lease payments from ~~moneys~~ MONEY that ~~have~~ HAS been
11 appropriated in full or in part by the state must include as a nondeductible
12 item in the project budget an allocation of not less than one percent of the
13 STATE-FUNDED PORTION OF THE total construction costs to be used for the
14 acquisition of works of art.

15 **SECTION 2. Act subject to petition - effective date.** This act
16 takes effect at 12:01 a.m. on the day following the expiration of the
17 ninety-day period after final adjournment of the general assembly (August
18 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
19 referendum petition is filed pursuant to section 1 (3) of article V of the
20 state constitution against this act or an item, section, or part of this act
21 within such period, then the act, item, section, or part will not take effect
22 unless approved by the people at the general election to be held in

- 1 November 2018 and, in such case, will take effect on the date of the
- 2 official declaration of the vote thereon by the governor.