

Second Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO

**REREVISED**

*This Version Includes All Amendments  
Adopted in the Second House*

LLS NO. 18-1265.01 Ed DeCecco x4216

**HOUSE BILL 18-1429**

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**HOUSE SPONSORSHIP**

**Hamner**, Young, Rankin

**SENATE SPONSORSHIP**

**Lambert**, Lundberg, Moreno

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**House Committees**  
Appropriations

**Senate Committees**  
Appropriations

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**A BILL FOR AN ACT**

101 **CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION**  
102 **CASH FUND FROM THE MAXIMUM RESERVE.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Joint Budget Committee.** Prior to July 1, 2017, the workers' compensation cash fund was exempt from the maximum reserve for a cash fund, which limits the year-end uncommitted reserves in a cash fund to 16.5% of the amount expended from the cash fund during the fiscal year. The bill once again exempts the workers' compensation cash fund from the maximum reserve.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing statute.  
Dashes through the words indicate deletions from existing statute.

SENATE  
3rd Reading Unamended  
May 4, 2018

SENATE  
2nd Reading Unamended  
May 3, 2018

HOUSE  
3rd Reading Unamended  
May 1, 2018

HOUSE  
2nd Reading Unamended  
April 30, 2018

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 8-44-112, **add** (7)(d)  
3 as follows:

4           **8-44-112. Surcharge on workers' compensation insurance**  
5 **premiums - workers' compensation cash fund.** (7) (d) THE WORKERS'  
6 COMPENSATION CASH FUND IS EXEMPT FROM THE LIMITATIONS SET FORTH  
7 IN SECTION 24-75-402.

8           **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **recreate**  
9 **and reenact, with amendments,** (5)(p) as follows:

10           **24-75-402. Cash funds - limit on uncommitted reserves -**  
11 **reduction in amount of fees - exclusions - repeal.** (5) Notwithstanding  
12 any provision of this section to the contrary, the following cash funds are  
13 excluded from the limitations specified in this section:

14           (p) THE WORKERS' COMPENSATION CASH FUND CREATED IN  
15 SECTION 8-44-112 (7).

16           **SECTION 3. Safety clause.** The general assembly hereby finds,  
17 determines, and declares that this act is necessary for the immediate  
18 preservation of the public peace, health, and safety.