

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.



HOUSE BILL 18-1429

BY REPRESENTATIVE(S) Hamner, Young, Rankin, Rosenthal;
also SENATOR(S) Lambert, Lundberg, Moreno, Martinez Humenik, Priola,
Tate.

CONCERNING THE EXEMPTION OF THE WORKERS' COMPENSATION CASH FUND
FROM THE MAXIMUM RESERVE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 8-44-112, **add** (7)(d)
as follows:

8-44-112. Surcharge on workers' compensation insurance premiums - workers' compensation cash fund. (7) (d) THE WORKERS' COMPENSATION CASH FUND IS EXEMPT FROM THE LIMITATIONS SET FORTH IN SECTION 24-75-402.

SECTION 2. In Colorado Revised Statutes, 24-75-402, **recreate and reenact, with amendments,** (5)(p) as follows:

24-75-402. Cash funds - limit on uncommitted reserves - reduction in amount of fees - exclusions - repeal. (5) Notwithstanding any provision of this section to the contrary, the following cash funds are

Capital letters or bold & italic numbers indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

excluded from the limitations specified in this section:

(p) THE WORKERS' COMPENSATION CASH FUND CREATED IN SECTION 8-44-112 (7).

SECTION 3. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Crisanta Duran
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Kevin J. Grantham
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Effie Ameen
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO