

Second Regular Session  
Seventy-first General Assembly  
STATE OF COLORADO

**ENGROSSED**

*This Version Includes All Amendments Adopted  
on Second Reading in the House of Introduction*

LLS NO. 18-0902.01 Esther van Mourik x4215

**SENATE BILL 18-127**

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**SENATE SPONSORSHIP**

**Martinez Humenik**, Moreno, Tate, Zenzinger

**HOUSE SPONSORSHIP**

**Thurlow**, Arndt, Hooton, McKean

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**Senate Committees**

Finance

**House Committees**

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**A BILL FOR AN ACT**

101 **CONCERNING THE REPEAL OF THE DEPARTMENT OF REVENUE'S**  
102 **REQUIREMENT TO PUBLISH AN HISTORICAL EXPLANATION OF**  
103 **INCOME TAX RATE MODIFICATIONS ENACTED IN THE STATE ON**  
104 **EVERY INCOME TAX RETURN FORM.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)*

**Statutory Revision Committee.** The bill repeals the requirement that the executive director of the department of revenue publish an historical explanation of income tax rate modifications enacted in the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.*  
*Dashes through the words indicate deletions from existing statute.*

SENATE  
Amended 2nd Reading  
February 9, 2018

state on every income tax return form.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1. Legislative declaration.** The general assembly  
3 declares that the purpose of Senate Bill 18-127, enacted in 2018, is to  
4 repeal section 39-22-601 (10), Colorado Revised Statutes, concerning the  
5 department of revenue's requirement to publish an historical explanation  
6 of income tax rate modifications enacted in the state on every income tax  
7 return form, in order to eliminate an antiquated rule of law.

8           **SECTION 2.** In Colorado Revised Statutes, 39-22-601, **repeal**  
9 (10) as follows:

10           **39-22-601. Returns.** (10) ~~For income tax years commencing on~~  
11 ~~or after January 1, 1999, the executive director shall include on every~~  
12 ~~income tax return form a statement explaining that prior to January 1,~~  
13 ~~1999, the income tax rate for an individual, estate, and trust was five~~  
14 ~~percent of federal taxable income and the income tax rate for corporations~~  
15 ~~was five percent of net income. The statement shall also explain that the~~  
16 ~~income tax rate was reduced for income tax years commencing on or after~~  
17 ~~January 1, 1999, but prior to January 1, 2000, to four and three-quarters~~  
18 ~~percent and that the income tax rate was reduced for income tax years~~  
19 ~~commencing on or after January 1, 2000, to four and sixty-three one~~  
20 ~~hundredths percent.~~

21           **SECTION 3. Act subject to petition - effective date.** This act  
22 takes effect at 12:01 a.m. on the day following the expiration of the  
23 ninety-day period after final adjournment of the general assembly (August  
24 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a  
25 referendum petition is filed pursuant to section 1 (3) of article V of the

1 state constitution against this act or an item, section, or part of this act  
2 within such period, then the act, item, section, or part will not take effect  
3 unless approved by the people at the general election to be held in  
4 November 2018 and, in such case, will take effect on the date of the  
5 official declaration of the vote thereon by the governor.