

Second Regular Session
Seventy-first General Assembly
STATE OF COLORADO

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 18-0048.02 Thomas Morris x4218

HOUSE BILL 18-1098

HOUSE SPONSORSHIP

Saine and Gray, Hansen, Neville P., Wist

SENATE SPONSORSHIP

Marble,

House Committees

Transportation & Energy
Finance

Senate Committees

Agriculture, Natural Resources, & Energy

A BILL FOR AN ACT

101 **CONCERNING THE EXPANDED ABILITY OF THE COLORADO OIL AND GAS**
102 **CONSERVATION COMMISSION TO FINANCE THE REMEDIATION OF**
103 **OIL AND GAS LOCATIONS.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Under current practice, expenditures by the Colorado oil and gas conservation commission to address the mitigation of adverse environmental impacts of oil and gas operations are paid from the environmental response account of the oil and gas conservation and environmental response fund, and the year-end balance of the account

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

SENATE
2nd Reading Unamended
March 28, 2018

HOUSE
3rd Reading Unamended
March 9, 2018

HOUSE
2nd Reading Unamended
February 28, 2018

transfers into the fund. The bill specifies that the year-end balance of the account remains in the account.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 34-60-122, **amend**
3 (5) as follows:

4 **34-60-122. Expenses - fund created.** (5) (a) ~~It is the duty of The~~
5 ~~oil and gas conservation~~ commission ~~to~~ SHALL collect all charges and
6 penalties under this ~~article~~ ARTICLE 60 and ~~to~~ remit them to the state
7 treasurer for deposit in the oil and gas conservation and environmental
8 response fund, which fund is hereby created in the state treasury.

9 (b) There is hereby created in the fund the environmental response
10 account, into which shall be deposited penalties pursuant to section
11 34-60-121 (1). Expenditures authorized pursuant to section 34-60-124 (4)
12 shall be paid in the first instance from the account, and expenditures
13 authorized pursuant to section 34-60-124 (10) shall not be paid from the
14 account. THE YEAR-END BALANCE OF THE ACCOUNT REMAINS IN THE
15 ACCOUNT.

16 (c) The general assembly shall annually make appropriations for
17 the purposes authorized by section 34-60-124, and warrants shall be
18 drawn against the appropriations as provided by law.

19 **SECTION 2. Safety clause.** The general assembly hereby finds,
20 determines, and declares that this act is necessary for the immediate
21 preservation of the public peace, health, and safety.