



Colorado
Legislative
Council
Staff

SB17-297

FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0859
Prime Sponsor(s): Sen. Lambert
Rep. Hamner

Date: June 7, 2017
Bill Status: Signed into Law
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BILL TOPIC: REVISING HIGHER EDUCATION PERFORMANCE REQUIREMENTS

Summary of Legislation

This bill, **recommended by the Joint Budget Committee**, repeals a performance-based funding plan for public higher education institutions. The bill also repeals, modifies, or relocates in statute provisions requiring performance-based contracts for most public higher education institutions and makes changes to associated reporting, metrics, and responsibilities. The performance-based funding plan was never implemented because it is contingent on a funding level trigger that has not been met.

Assessment

The bill is assessed as having no fiscal impact because it conforms with existing practice.

Effective Date

The bill was signed into law by the Governor and took effect on May 18, 2017.

State and Local Government Contacts

Higher Education Joint Budget Committee