



Colorado
Legislative
Council
Staff

SB17-097

FINAL
FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0819	Date: July 10, 2017
Prime Sponsor(s): Sen. Martinez Humenik Rep. Coleman	Bill Status: Signed into Law
	Fiscal Analyst: Erin Reynolds (303-866-4146)

BILL TOPIC: VACATED ALLEYS PRESUME INCLUDED IN ALL DEEDS

Summary of Legislation

Under current law, a conveyance by warranty deed carries the presumption that a grantor's interest in an adjoining right-of-way is included with the property being conveyed unless expressly excluded. The bill broadens this presumption to include all forms of deeds, deeds of trust, leases, mortgages, and other liens.

Assessment

The bill does not change the revenue or expenditures for any state or local government agency and is therefore assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor on April 6, 2017, and takes effect August 9, 2017, assuming no referendum petition is filed.

State and Local Government Contacts

Corrections
County Clerks
Property Tax

Counties
Local Affairs
Public Trustees

County Assessors
Municipalities
Regulatory Agencies