



**Colorado  
Legislative  
Council  
Staff**

**SB17-076**

**FINAL  
FISCAL NOTE**

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**FISCAL IMPACT:**  State  Local  Statutory Public Entity  Conditional  No Fiscal Impact

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**Drafting Number:** LLS 17-0524  
**Prime Sponsor(s):** Sen. Priola  
Rep. Coleman

**Date:** June 22, 2017  
**Bill Status:** Signed into Law  
**Fiscal Analyst:** Anna Gerstle (303-866-4375)

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**BILL TOPIC:** AUTHORITY TO SPEND MONEY FOR SCHOOL AWARDS

**Summary of Legislation**

Under current law, the Colorado Department of Education may accept gifts, grants, and donations to the School Awards Program Fund in order to fund financial awards, and to purchase items of recognition (e.g. banners or trophies) for eligible public schools. The bill clarifies that the department has the authority to spend any amount received as a gift, grant, or donation for this purpose and removes the provision that any unspent moneys in the fund at the end of the fiscal year must stay in the fund.

**Assessment**

The Colorado Department of Education did not receive nor expend any funds under the school awards program in FY 2015-16 and does not have an appropriation for that purpose in FY 2016-17; as a result, the bill simply clarifies their authority to do so in the future. For this reason, the bill is assessed as having no fiscal impact.

**Effective Date**

The bill was signed into law by the Governor on April 4, 2017, and takes effect August 9, 2017, assuming no referendum petition is filed.

**State and Local Government Contacts**

Education

Joint Budget Committee