



**Colorado
Legislative
Council
Staff**

SB17-076

FISCAL NOTE

FISCAL IMPACT: State Local Statutory Public Entity Conditional No Fiscal Impact

Drafting Number: LLS 17-0524

Date: January 24, 2017

Prime Sponsor(s): Sen. Priola
Rep. Coleman

Bill Status: Senate Education

Fiscal Analyst: Anna Gerstle (303-866-4375)

BILL TOPIC: AUTHORITY TO SPEND MONEY FOR SCHOOL AWARDS

Summary of Legislation

Under current law, the Colorado Department of Education may accept gifts, grants, and donations to the School Awards Program Fund in order to fund financial awards, and to purchase items of recognition (e.g. banners or trophies) for eligible public schools. The bill clarifies that the department has the authority to spend any amount received as a gift, grant, or donation for this purpose and removes the provision that any unspent moneys in the fund at the end of the fiscal year must stay in the fund.

Assessment

The Colorado Department of Education did not receive nor expend any funds under the school awards program in FY 2015-16 and does not have an appropriation for that purpose in FY 2016-17; as a result, the bill simply clarifies their authority to do so in the future. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 9, 2017, if the General Assembly adjourns on May 10, 2017, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Education

Joint Budget Committee