

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING HOSPITAL REIMBURSEMENT RATES FOR THE 2017-18 STATE FISCAL YEAR.

Prime Sponsors: Senator Lambert
Representative Hamner

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/27/17.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that reduces the Medical Services Premiums line item in the Department of Health Care Policy and Financing by \$264.1 million cash funds from the Hospital Provider Fee and assumes a corresponding reduction in federal funds of \$264.1 million.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2017-18 based on the March 2017 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2017-18 budget package a \$264.1 million decrease in the General Fund obligation for a TABOR refund that is projected to occur as a result of the implementation of this bill.